

COMPASS

May 2023

# Somerville Market Insights

# Somerville

MAY 2023

## UNDER CONTRACT

**14**  
Total  
Properties

**\$458K**  
Average  
Price

**\$478K**  
Median  
Price

**-7%**  
Decrease From  
May 2022

**17%**  
Increase From  
May 2022

**20%**  
Increase From  
May 2022

## UNITS SOLD

**8**  
Total  
Properties

**\$541K**  
Average  
Price

**\$465K**  
Median  
Price

**33%**  
Increase From  
May 2022

**28%**  
Increase From  
May 2022

**3%**  
Increase From  
May 2022

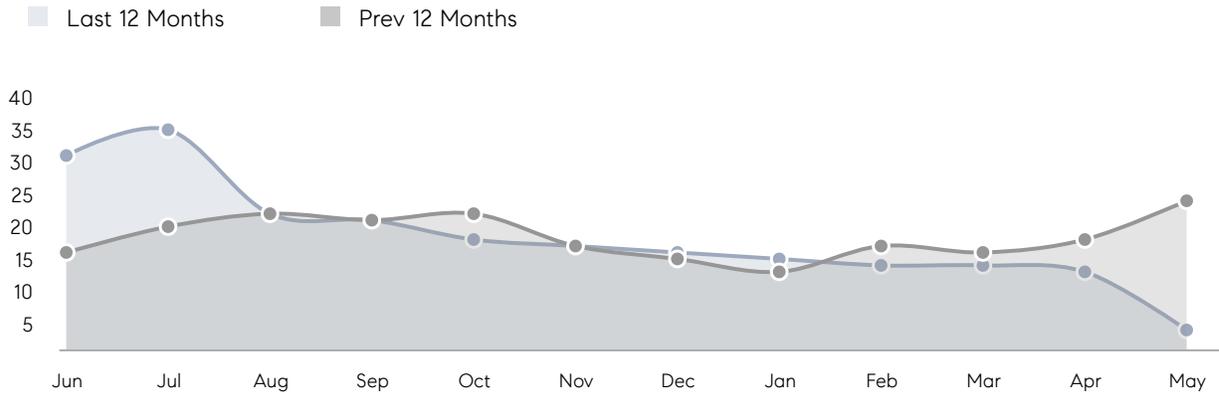
## Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	26	29	-10%
	% OF ASKING PRICE	100%	111%	
	AVERAGE SOLD PRICE	\$541,704	\$422,833	28.1%
	# OF CONTRACTS	14	15	-6.7%
	NEW LISTINGS	7	23	-70%
Houses	AVERAGE DOM	25	31	-19%
	% OF ASKING PRICE	101%	112%	
	AVERAGE SOLD PRICE	\$555,000	\$452,400	23%
	# OF CONTRACTS	12	14	-14%
	NEW LISTINGS	6	22	-73%
Condo/Co-op/TH	AVERAGE DOM	26	20	30%
	% OF ASKING PRICE	99%	110%	
	AVERAGE SOLD PRICE	\$519,545	\$275,000	89%
	# OF CONTRACTS	2	1	100%
	NEW LISTINGS	1	1	0%

# Somerville

MAY 2023

## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

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